

International Field Directors and Technologies Conference
Financial Report for Calendar Year 2011
Submitted by Bill Mockovak, BLS; Adriana Gonzalez, Census, Co-treasurers

Balance as of 1/1/2011	\$ 26,129.84
Balance as of 12/31/2011	\$ 34,821.21
<u>Revenue</u>	
From 2011 Conference	\$ 93,642.34
<u>Less: Direct Costs</u>	
Conference expenses	\$ 82,205.69
<u>Gross Profit</u>	\$11,436.65
<u>Operating Expenses</u>	
Total expenses*	\$ 2,749.00
<u>Quarterly Tax Payments*</u>	\$ 0
<u>Net Profit Before Other Income</u>	\$ 8,687.65
Interest income	\$ 3.72
<u>Net Profit</u>	\$ 8,691.37

***Operating Expenses.** Corporation operating expenses include Director's Insurance (\$1,985), the services of a registered corporate agent (\$189), the fee for corporate registration in the State of Virginia (\$25), and the cost of income tax preparation by a CPA (\$550).

Quarterly Tax Payments. No quarterly tax payments were required in 2011.

Conference expenses include conference facilities and food, AV equipment, registration materials and services, website programming, site visit, and planning.

IFD&TC is incorporated for financial/tax reasons in the State of Virginia.

Information submitted by Bill Mockovak on April 20, 2012.