

CLIENT COPY

INCOME TAX RETURNS

YEAR 2010

THANK YOU FOR THE PRIVILEGE OF SERVING YOU!

- ◆ We are available year round to assist with estimates, audits and tax questions.
- ◆ If you receive any notices concerning this return, please inform us.
- ◆ It is highly recommended that you maintain a copy of each year's tax return.

It is important to keep all receipts and supporting documents used in preparing each year's tax return for at least four (4) years. These records and receipts may be required by **State** and/or **Internal Revenue Service** in the event your tax return is audited.

*Luongo &
Associates, PC*
Certified Public Accountants

6223 Crain Hwy Upper Marlboro, MD 20772
(301) 952-9437 * FAX (301) 952-1553

Form **1120**
Department of the Treasury
Internal Revenue Service

U.S. Corporation Income Tax Return
For calendar year 2010 or tax year beginning , ending
▶ See separate instructions.

OMB No. 1545-0123

2010

A Check if:

- 1a Consolidated return (attach Form 951) ☐
b Life/nonlife consolidated return ☐
2 Personal holding co. (attach Sch. PH) ☐
3 Personal service corp. (see instructions) ☐
4 Schedule M-3 attached ☐

Print
or
Type

Name Number, street, and room or suite no. City or town, state, and ZIP code
If a P.O. box, see instructions.
**INTERNATIONAL FIELD DIRECTORS AND
TECHNOLOGIES CONFERENCE INCORPORATE
4604 MARCIA CT. W
ALEXANDRIA VA 22309**

- B Employer identification number
54-1747813
C Date incorporated
02/02/1995
D Total assets (see instructions)
\$ 29,530

Income	1a	Gross receipts or sales	97,314	b	Less returns and allowances		c	Bal ▶	1c	97,314
	2	Cost of goods sold (Schedule A, line 8)					2		97,057	
	3	Gross profit. Subtract line 2 from line 1c					3		257	
	4	Dividends (Schedule C, line 19)					4			
	5	Interest					5		4	
	6	Gross rents					6			
	7	Gross royalties					7			
	8	Capital gain net income (attach Schedule D (Form 1120))					8			
	9	Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)					9			
	10	Other income (see instructions – attach schedule)					10			
	11	Total income. Add lines 3 through 10					11		261	
Deductions (See instructions for limitations on deductions.)	12	Compensation of officers (Schedule E, line 4)				12				
	13	Salaries and wages (less employment credits)				13				
	14	Repairs and maintenance				14				
	15	Bad debts				15				
	16	Rents				16				
	17	Taxes and licenses				17		167		
	18	Interest				18				
	19	Charitable contributions				19				
	20	Depreciation from Form 4562 not claimed on Schedule A or elsewhere on return (attach Form 4562)				20				
	21	Depletion				21				
	22	Advertising				22				
	23	Pension, profit-sharing, etc., plans				23				
	24	Employee benefit programs				24				
	25	Domestic production activities deduction (attach Form 8903)				25				
	26	Other deductions (attach schedule)			See Stmt 1	26		1,695		
	27	Total deductions. Add lines 12 through 26				27		1,862		
	28	Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11				28		-1,601		
29	Less: a Net operating loss deduction (see instructions)	29a			29c					
	b Special deductions (Schedule C, line 20)	29b								
30	Taxable income. Subtract line 29c from line 28 (see instructions)				30		-1,601			
31	Total tax (Schedule J, line 10)				31		0			
Tax, Refundable Credits, and Payments	32a	2009 overpayment credited to 2010	32a							
	b	2010 estimated tax payments	32b	2,000						
	c	2010 refund applied for on Form 4466	32c			d	Bal ▶			
	e	Tax deposited with Form 7004	32e			32d	2,000			
	f	Credits: (1) Form 2439 (2) Form 4136	32f			32e				
	g	Refundable credits from Form 3800, line 19c, and Form 8827, line 8c	32g			32f				
	32h				32g	2,000				
	33	Estimated tax penalty (see instructions). Check if Form 2220 is attached				33				
	34	Amount owed. If line 32h is smaller than the total of lines 31 and 33, enter amount owed				34				
	35	Overpayment. If line 32h is larger than the total of lines 31 and 33, enter amount overpaid				35		2,000		
36	Enter amount from line 35 you want: Credited to 2011 estimated tax ▶ 500 Refunded ▶				36		1,500			

**CLIENT'S
COPY**

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Signature of officer

Date

Title

Paid

Preparer Use Only

Print/Type preparer's name

BENJAMIN LUONGO

Preparer's signature

Benjamin Luongo

Date
02/16/11

Check ☐ if self-employed

PTIN
P00368001

Firm's name ▶

Luongo & Associates, PC, CPAs

Firm's EIN ▶ **01-0770823**

Firm's address ▶

**6223 Crain Highway
Upper Marlboro, MD 20772**

Phone no.
301-952-9437

Schedule A Cost of Goods Sold (see instructions)

1	Inventory at beginning of year	1	
2	Purchases	2	97,057
3	Cost of labor	3	
4	Additional section 263A costs (attach schedule)	4	
5	Other costs (attach schedule)	5	
6	Total. Add lines 1 through 5	6	97,057
7	Inventory at end of year	7	
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on page 1, line 2	8	97,057

9a Check all methods used for valuing closing inventory:

(i) ☐ Cost

(ii) ☐ Lower of cost or market

(iii) ☐ Other (Specify method used and attach explanation.) ▶

b Check if there was a writedown of subnormal goods ▶ ☐

c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ▶ ☐

d If the LIFO inventory method was used for this tax year, enter percentage (or amounts) of closing inventory computed under LIFO 9d ☐

e If property is produced or acquired for resale, do the rules of section 263A apply to the corporation? ☐ Yes ☒ No

f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation ☐ Yes ☒ No

Schedule C Dividends and Special Deductions (see instructions)

	(a) Dividends received	(b) %	(c) Special deductions (a) x (b)
1 Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)		70	
2 Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)		80	
3 Dividends on debt-financed stock of domestic and foreign corporations		see instructions	
4 Dividends on certain preferred stock of less-than-20%-owned public utilities		42	
5 Dividends on certain preferred stock of 20%-or-more-owned public utilities		48	
6 Dividends from less-than-20%-owned foreign corporations and certain FSCs		70	
7 Dividends from 20%-or-more-owned foreign corporations and certain FSCs		80	
8 Dividends from wholly owned foreign subsidiaries		100	
9 Total. Add lines 1 through 8. See instructions for limitation			
10 Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958		100	
11 Dividends from affiliated group members		100	
12 Dividends from certain FSCs		100	
13 Dividends from foreign corporations not included on lines 3, 6, 7, 8, 11, or 12			
14 Income from controlled foreign corporations under subpart F (attach Form(s) 5471)			
15 Foreign dividend gross-up			
16 IC-DISC and former DISC dividends not included on lines 1, 2, or 3			
17 Other dividends			
18 Deduction for dividends paid on certain preferred stock of public utilities			
19 Total dividends. Add lines 1 through 17. Enter here and on page 1, line 4 ▶			
20 Total special deductions. Add lines 9, 10, 11, 12, and 18. Enter here and on page 1, line 29b ▶			

Schedule E Compensation of Officers (see instructions for page 1, line 12)**Note:** Complete Schedule E only if total receipts (line 1a plus lines 4 through 10 on page 1) are \$500,000 or more.

(a) Name of officer	(b) Social security number	(c) Percent of time devoted to business	Percent of corporation stock owned		(f) Amount of compensation
			(d) Common	(e) Preferred	
1		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
2 Total compensation of officers					
3 Compensation of officers claimed on Schedule A and elsewhere on return					
4 Subtract line 3 from line 2. Enter the result here and on page 1, line 12					

Schedule J Tax Computation (see instructions)

1	Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120))	<input type="checkbox"/>		
2	Income tax. Check if a qualified personal service corporation (see instructions)	<input type="checkbox"/>	2	0
3	Alternative minimum tax (attach Form 4626)		3	
4	Add lines 2 and 3		4	0
5a	Foreign tax credit (attach Form 1118)	5a		
b	Credit from Form 8834, line 29	5b		
c	General business credit (attach Form 3800)	5c		
d	Credit for prior year minimum tax (attach Form 8827)	5d		
e	Bond credits from Form 8912	5e		
6	Total credits. Add lines 5a through 5e		6	
7	Subtract line 6 from line 4		7	
8	Personal holding company tax (attach Schedule PH (Form 1120))		8	
9	Other taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Form 8697 <input type="checkbox"/> Form 8866 <input type="checkbox"/> Form 8902 <input type="checkbox"/> Other (attach schedule)		9	
10	Total tax. Add lines 7 through 9. Enter here and on page 1, line 31		10	0

Schedule K Other Information (see instructions)

1	Check accounting method: a <input type="checkbox"/> Cash b <input checked="" type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) ▶	Yes	No
2	See the instructions and enter the:		
a	Business activity code no. ▶ 611000		
b	Business activity ▶ PROFESSIONAL		
c	Product or service ▶ EDUCATION		
3	Is the corporation a subsidiary in an affiliated group or a parent-subsidary controlled group?		X
	If "Yes," enter name and EIN of the parent corporation ▶		
4	At the end of the tax year:		
a	Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part I of Schedule G (Form 1120) (attach Schedule G)		X
b	Did any individual or estate own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part II of Schedule G (Form 1120) (attach Schedule G)		X
5	At the end of the tax year, did the corporation:		
a	Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation not included on Form 851, Affiliations Schedule? For rules of constructive ownership, see instructions		X
	If "Yes," complete (i) through (iv).		

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage Owned in Voting Stock

Schedule K Continued

- b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions
- If "Yes," complete (i) through (iv).

Yes	No
	X

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Country of Organization	(iv) Maximum Percentage Owned in Profit, Loss, or Capital

- 6 During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation's current and accumulated earnings and profits? (See sections 301 and 316.)
- If "Yes," file **Form 5452**, Corporate Report of Nondividend Distributions.
- If this is a consolidated return, answer here for the parent corporation and on Form 851 for each subsidiary.
- 7 At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of (a) the total voting power of all classes of the corporation's stock entitled to vote or (b) the total value of all classes of the corporation's stock?
- For rules of attribution, see section 318. If "Yes," enter:
- (i) Percentage owned and (ii) Owner's country
- (c) The corporation may have to file **Form 5472**, Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter the number of Forms 5472 attached
- 8 Check this box if the corporation issued publicly offered debt instruments with original issue discount
- If checked, the corporation may have to file **Form 8281**, Information Return for Publicly Offered Original Issue Discount Instruments.
- 9 Enter the amount of tax-exempt interest received or accrued during the tax year \$ 0
- 10 Enter the number of shareholders at the end of the tax year (if 100 or fewer)
- 11 If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here
- If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election will not be valid.
- 12 Enter the available NOL carryover from prior tax years (do not reduce it by any deduction on line 29a.) \$
- 13 Are the corporation's total receipts (line 1a plus lines 4 through 10 on page 1) for the tax year and its total assets at the end of the tax year less than \$250,000?
- If "Yes," the corporation is not required to complete Schedules L, M-1, and M-2 on page 5. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during the tax year. \$
- 14 Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement (see instructions)?
- If "Yes," complete and attach Schedule UTP.

X
X
X
X

Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1	Cash		33,851		26,130
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts				
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (att. sch.) Stmt 2				3,400
7	Loans to shareholders				
8	Mortgage and real estate loans				
9	Other investments (attach sch.)				
10a	Buildings and other depreciable assets				
b	Less accumulated depreciation				
11a	Depletable assets				
b	Less accumulated depletion				
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)	75			
b	Less accumulated amortization	75	0		
14	Other assets (attach sch.)				
15	Total assets		33,851		29,530
Liabilities and Shareholders' Equity					
16	Accounts payable				
17	Mortgages, notes, bonds payable in less than 1 year				
18	Other current liabilities (att. sch.) Stmt 3		2,720		
19	Loans from shareholders				
20	Mortgages, notes, bonds payable in 1 year or more				
21	Other liabilities (attach schedule)				
22	Capital stock: a Preferred stock				
	b Common stock				
23	Additional paid-in capital		21,020		21,020
24	Retained earnings—Appropriated (att. sch.)				
25	Retained earnings—Unappropriated		10,111		8,510
26	Adjustments to SH equity (att. sch.)				
27	Less cost of treasury stock				
28	Total liabilities and shareholders' equity		33,851		29,530

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return

Note: Schedule M-3 required instead of Schedule M-1 if total assets are \$10 million or more – see instructions

1	Net income (loss) per books	-1,601	7	Income recorded on books this year not included on this return (itemize):	
2	Federal income tax per books			Tax-exempt interest \$	
3	Excess of capital losses over capital gains				
4	Income subject to tax not recorded on books this year (itemize):				
5	Expenses recorded on books this year not deducted on this return (itemize):		8	Deductions on this return not charged against book income this year (itemize):	
a	Depreciation \$		a	Depreciation \$	
b	Charitable contributions \$		b	Charitable contributions \$	
c	Travel and entertainment \$				
6	Add lines 1 through 5	-1,601	9	Add lines 7 and 8	
			10	Income (page 1, line 28)—line 6 less line 9	-1,601

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Line 25, Schedule L)

1	Balance at beginning of year	10,111	5	Distributions: a Cash	
2	Net income (loss) per books	-1,601		b Stock	
3	Other increases (itemize):			c Property	
			6	Other decreases (itemize):	
			7	Add lines 5 and 6	
4	Add lines 1, 2, and 3	8,510	8	Balance at end of year (line 4 less line 7)	8,510

Form 1120	Net Operating Loss Carryover Worksheet - Regular Tax	2010
For calendar year 2010 or tax year beginning _____, ending _____		

Name . INTERNATIONAL FIELD DIRECTORS AND	Employer Identification Number 54-1747813
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Preceding Taxable Year	Adj. To NOL Inc/(Loss) After Adj.	Prior Year		Current Year	Next Year
		NOL Utilized (Income Offset)	Carryovers	Income Offset By NOL Carryback/ Carryover NOL Utilized	Carryover
15th 12/31/95	1,507	-1,507			
14th 12/31/96	-13,435	13,435			
13th 12/31/97	1,050	-1,050			
12th 12/31/98	7,604	-7,604			
11th 12/31/99	-8,405	8,405			
10th 12/31/00	1,142	-1,142			
9th 12/31/01	8,809	-8,809			
8th 12/31/02	2,251	-2,251			
7th 12/31/03	2,581	-2,581			
6th 12/31/04	-10,324	10,324			
5th 12/31/05	5,433	-5,433			
4th 12/31/06	-3,443	3,443			
3rd 12/31/07	-14,469	14,469			
2nd 12/31/08	18,974	-18,974			
1st 12/31/09	13,448	-725		1,601	
NOL Carryover Available To Current Year			0		
Current Year	0 -1,601			1,601	0
NOL Carryover Available To Next Year					0

Net Operating Loss Carryover Worksheet - AMT

Form **1120****2010**

For calendar year 2010 or tax year beginning

, ending

Name

Employer Identification Number

INTERNATIONAL FIELD DIRECTORS AND

54-1747813

Preceding Taxable Year	Adj. To NOL Inc/(Loss) After Adj.	Prior Year		Current Year	Next Year
		NOL Utilized (Income Offset)	Carryovers	Income Offset By NOL Carryback/ Carryover NOL Utilized	Carryover
15th 12/31/95	1,356	-1,356			
14th 12/31/96	-13,435	13,435			
13th 12/31/97	945	-945			
12th 12/31/98	6,844	-6,844			
11th 12/31/99	-8,405	8,405			
10th 12/31/00	1,028	-1,028			
9th 12/31/01	8,809	-8,809			
8th 12/31/02	2,251	-2,251			
7th 12/31/03	2,323	-2,323			
6th 12/31/04	-10,324	10,324			
5th 12/31/05	4,890	-4,890			
4th 12/31/06	-3,443	3,443			
3rd 12/31/07	-14,469	14,469			
2nd 12/31/08	17,077	-17,077			
1st 12/31/09	12,103	-4,553		1,601	
NOL Carryover Available To Current Year			0		
Current Year	0 -1,601			1,601	0
NOL Carryover Available To Next Year					0

54-1747813

Federal Statements

FYE: 12/31/2010

Statement 1 - Form 1120, Page 1, Line 26 - Other Deductions

<u>Description</u>	<u>Amount</u>
INSURANCE-BUSINESS	\$ 1,320
LEGAL & ACCOUNTING	375
Total	<u>\$ 1,695</u>

Federal Statements**Statement 2 - Form 1120, Page 5, Schedule L, Line 6 - Other Current Assets**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>
PREPAID FEDERAL INCOME TAXES	\$	\$ 2,500
PREPAID VIRGINIA INCOME TAXES		900
Total	\$ 0	\$ 3,400

Statement 3 - Form 1120, Page 5, Schedule L, Line 18 - Other Current Liabilities

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>
ACCRUED FED INC TAXES PAYABLE	\$ 1,908	\$
ACCRUED VA INC TAXES PAYABLE	812	
Total	\$ 2,720	\$ 0

Federal Statements

Form 1120, Page 1, Line 1a - Gross Receipts

<u>Description</u>	<u>Amount</u>
CONFERENCE FEES INCOME	\$ 97,314
Total	\$ 97,314

Form 1120, Page 1, Line 5 - Interest

<u>Description</u>	<u>Amount</u>
INTEREST INCOME	\$ 4
Total	\$ 4

Form 1120, Page 1, Line 17 - Taxes and Licenses

<u>Description</u>	<u>Amount</u>
TAXES & LICENSES-OTHER	\$ 154
VIRGINIA INCOME TAX EXPENSES	13
Total	\$ 167

54-1747813

Federal Statements

FYE: 12/31/2010

Form 1120, Page 5, Schedule L, Line 23 - Additional Paid-In Capital

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>
ADDITIONAL PAID IN CAPITAL	\$ <u>21,020</u>	\$ <u>21,020</u>
Total	\$ <u>21,020</u>	\$ <u>21,020</u>

FORM 500

Department of Taxation
P.O. Box 1500
Richmond, VA 23218-1500

2010 Virginia Corporation Income Tax Return



FISCAL or
SHORT Year Filer: Beginning Date _____; Ending Date _____

Official Use Only

Preparer's FEIN, PTIN or SSN P00368001 ☐ Short Year Return ☐ Change in Accounting Period

By checking the box to the right, I (we) authorize the Department of Taxation to discuss this return with the undersigned preparer. → ☒

Federal Employer ID Number 54-1747813		Check if: <input type="checkbox"/> Initial Filer <input type="checkbox"/> Name Change <input type="checkbox"/> Mailing Address Change <input type="checkbox"/> Physical Address Change	
Name INTERNATIONAL FIELD DIRECTORS AND			
Physical Address 4604 MARCIA CT. W			
Physical City or Town ALEXANDRIA	State VA	ZIP Code 22309	
Mailing Address (if different from Physical Address)		Entity Type Code CC	
City or Town	State	ZIP Code	NAICS 611000
Date Incorporated 02/02/1995	State or Country of Incorporation VA	Description of Business Activity PROFESSIONAL	

Check Applicable Boxes

- ☐ Consolidated - Sch 500AC Attached
- ☐ Combined - Sch 500AC Attached
- ☐ Change in Filing Status
- ☐ Multistate Sch 500A Attached
- ☐ Schedule 500AB Attached

Final Return

- ☐ Final Return - Check here and other applicable boxes below.
- ☐ Withdrawn
- ☐ Dissolved-No longer liable for tax
Dissolved Date _____
- ☐ Merged
Merged Date _____
Merged FEIN # _____
- ☐ S Corp Election

Telecommunications Company

Enter amount from Form 500T, Line 7: _____ **.00**

Noncorporate Telecommunications Company: Check box and enter amount from Form 500T, Line 10 ☐ **.00**

Electric Supplier Company

Enter amount from Sch 500EL, Line 7 or 14: _____ **.00**

Amended Return

Complete Form 500 and Schedule 500ADJ. Attach an explanation of changes to income and modifications.

DO NOT FILE THIS FORM TO CARRYBACK A NET OPERATING LOSS. File Form 500NOLD.

- ☐ Amended Return - Check here and other applicable boxes.
- ☐ Federal Audit - Attach copy of IRS final determination
- ☐ Schedule 500A Changes
- ☐ Schedule 500ADJ Changes

- ☐ Nonrefundable or Refundable Credit Change
- ☐ Schedule 500AB Changes
- ☐ Capital Loss Carryback
- ☐ Other-Attach Explanation

Questions and Related Information

- A** Have you made any payments to an affiliated corporation or a related individual or other related entity for interest, royalties or other expenses related to intangible property (patents, trademarks, copyrights and similar intangible property)? If yes, complete and attach Schedule 500AB. Enter Exception amount from Schedule 500AB, Line 8 _____ **.00**
- B** Coalfield Employment Enhancement Tax Credit earned from Form 306, Line 11 _____ **.00**
- C** If a net operating loss deduction was claimed in computing federal taxable income on the U.S. Corporation Income Tax Return, provide the requested information. If NOL results from merger, enter below the FEIN of company generating NOL prior to merger date.
FEIN _____
(If there are NOL's for more than one year, attach a schedule)
- (1) Year of loss _____
(2) Federal NOL _____
(3) Percent of federal NOL used this year _____ %
- D** If Pass-Through Entity Withholding is claimed, enter the number of Schedule VK-1's and complete and attach Schedule 500ADJ, Page 2. _____
- E** Has your federal income tax liability been redetermined with the IRS and finalized for any prior year(s) that has not previously been reported to the Virginia Department of Taxation? If Yes, provide the years. _____ Year(s) _____
- E** Location of the Corporation's books 4604 MARCIA CT., W
ALEXANDRIA VA 22309
- Contact for Corporation's books BILL MOCKOVAK Contact Telephone Number _____

INTERNATIONAL FIELD DIRECTORS AND**2010 Virginia****Form 500**Federal Employer ID Number **54-1747813**

Page 2

**INCOME**

1	Federal taxable income (from attached federal return)	1	-1,601.00
2	Total Additions from Schedule 500ADJ, Section A, Line 7	2	13.00
3	Total (add Lines 1 and 2)	3	-1,588.00
4	Total Subtractions from Schedule 500ADJ, Section B, Line 10	4	.00
5	Balance (subtract Line 4 from Line 3)	5	-1,588.00
6	Savings and Loan Association's Bad Debt Deduction (see Instructions)	6	.00
7	Virginia Taxable Income (subtract Line 6 from Line 5)	7	-1,588.00

TAX COMPUTATION

8	Multistate Corporation - If business conducted within and without Virginia (Multistate Corporation), attach Schedule 500A and complete Lines 8(a) through 8(d). If entire business conducted in Virginia, skip to Line 9.		
(a)	Income subject to Virginia tax from Schedule 500A, Line 16	8(a)	.00
(b)	Apportionment factor from Schedule 500A, Line 2, 3, 4, 5 or 10	8(b)	%
(c)	Nonapportionable investment function income from Schedule 500A, Line 12(b)	8(c)	.00
(d)	Nonapportionable investment function loss from Schedule 500A, Line 12(d)	8(d)	.00
9	Income tax [6% of Line 7 or 6% of Line 8(a)]	9	0.00

PAYMENTS AND CREDITS

10	Nonrefundable Tax Credits: Enter the amount from Schedule 500CR, Line 101	10	0.00
11	Adjusted Corporate Tax (subtract Line 10 from Line 9)	11	0.00
12	2010 estimated Virginia income tax payments and overpayment credit from 2009	12	900.00
13	Extension payment	13	.00
14	Refundable Tax Credits from Schedule 500CR, Line 107	14	.00
15	Pass-Through Entity total withholding from Schedule 500ADJ, Section D	15	.00
16	Total payments and credits (add Lines 12 through 15)	16	900.00

REFUND OR TAX DUE

17	Tax owed (if Line 11 is greater than Line 16, subtract Line 16 from Line 11)	17	.00
18	Penalty (see Instructions)	18	.00
19	Interest (see Instructions)	19	.00
20	Additional charge from Form 500C, Line 17 (attach Form 500C)	20	.00
21	Total due (add Lines 17 through 20). Attach Form 500V with payment or if paid by EFT, check this box: <input type="checkbox"/>	21	.00
22	Overpayment (if Line 16 is greater than Line 11, subtract Line 11 from Line 16)	22	900.00
23	Amount to be credited to 2011 estimated tax	23	300.00
24	Amount to be refunded (subtract Line 23 from Line 22)	24	600.00

Mail this return to the Virginia Department of Taxation, P. O. Box 1500, Richmond, Virginia 23218-1500 on or before the fifteenth day of the fourth month (15th day of the sixth month for nonprofit corporations) following the close of the taxable year. Make checks payable to the Virginia Department of Taxation.

I, the undersigned president, vice-president, treasurer, assistant treasurer, chief accounting officer, or other officer duly authorized to act, of the corporation for which this return is made, declare under the penalties provided by law that this return (including any accompanying schedules and statements) has been examined by me and is, to the best of my knowledge and belief, a true, correct, and complete return, made in good faith, for the taxable year stated, pursuant to the income tax laws of the Commonwealth of Virginia. If prepared by a person other than taxpayer, their declaration is based on all information of which they have any knowledge.

(Date)

(Signature of officer)

301-952-9437

(Title)

Luongo & Associates, PC, CPAs
6223 Crain Highway
Upper Marlboro, MD 20772

02/16/11

(Date)

(Individual or firm, signature of preparer, and phone number)

(Address)

Approved Vendor Code **1022**

**IMPORTANT: ATTACH A COPY OF YOUR FEDERAL RETURN TO THIS RETURN
IF NONPROFIT CORPORATION, ATTACH FORM 990 OR 990-T**

2010 Virginia Schedule 500ADJ

Schedule of Adjustments



Name as shown on Virginia return INTERNATIONAL FIELD DIRECTORS AND FEIN 54-1747813

Section A - Additions to Federal Taxable Income

1. Fixed-Date Conformity Addition (depreciation-see instructions)	1	.00
2. Fixed-Date Conformity Addition (other-see instructions)	2	.00
3. Taxable Addition from Schedule 500 AB, Line 10	3	.00
4. Net Income tax and other taxes that are based on, measured by or computed with reference to net income <u>See Stmt 1</u>	4	13.00
5. Interest on state obligations other than Virginia	5	.00
6. Other Additions to federal taxable income	Code	Amount
	6a	.00
6a-6c Refer to instructions for the Other Addition Codes	6b	.00
	6c	.00
7. Total Additions (Add Lines 1-5 and 6a-6c. Enter here and on Form 500, Line 2)	7	13.00

Section B - Subtractions From Federal Taxable Income

1. Fixed-Date Conformity Subtraction (depreciation-see instructions)	1	.00
2. Fixed-Date Conformity Subtraction (other-see instructions)	2	.00
3. Income from obligations or securities of the U. S. exempt from state income taxes but not from federal income taxes	3	.00
4. Foreign dividend gross-up (Section 78 IRC)	4	.00
5. Refund or credit of income taxes included in federal taxable income	5	.00
6. Subpart F Income (Section 951 IRC)	6	.00
7. Foreign source income subtraction allowed by Virginia Code Section 58.1 - 402 (C)(8). (see instructions for limitations)	7	.00
8. Dividends received from corporations in which the recipient owns fifty percent or more of the voting stock and to the extent remaining in federal taxable income	8	.00
9. Other Subtractions from federal taxable income	Code	Amount
	9a	.00
9a-9c Refer to instructions for the Other Subtraction Codes	9b	.00
	9c	.00
10. Total Subtractions (Add Lines 1-8 and 9a-9c. Enter here and on Form 500, Line 4)	10	.00

Section C - Amended Return

If you are filing an amended return, complete Section C to determine if you will receive an additional refund or if you need to make an additional payment.

1. Add amount paid with original return, plus additional tax paid after it was filed (Do not include amount paid from Line 20, additional charge from Form 500C).	1	.00
2. Add Line 1 from above and Line 16 from Form 500 and enter here	2	.00
3. Overpayment, if any, as shown on original return or as previously adjusted	3	.00
4. Subtract Line 3 from Line 2	4	.00
5. If Line 4 above is less than Line 11, Form 500, subtract Line 4 above from Line 11, Form 500 This is the Tax You Owe	5	.00
6. Refund. If Line 11, Form 500 is less than Line 4 above, subtract Line 11, Form 500, from Line 4 above. This is the Tax You Overpaid	6	.00

Explanation of Changes to Income and Modifications

Attach explanation for amending return. Provide the Line reference from the Form 500 for which a change is reported, and give reason for each change. Show any computation in detail and attach any applicable schedules.

Attach Schedule 500ADJ to Your Virginia Corporation Return, Form 500

**2010 Virginia
Schedule 500FED**

**Schedule of Federal
Line Items**



Name as shown on Virginia return INTERNATIONAL FIELD DIRECTORS AND Federal Employer ID Number 54-1747813

Form 1120-Deductions and Taxable Income

1. Domestic Production Activities Deduction	1	.00
2. Federal Taxable income before NOL and Special Deductions	2	-1,601.00
3. Net operating loss deduction	3	.00
4. Special Deductions	4	.00
5. Federal Taxable Income after NOL and Special Deductions	5	-1,601.00

Form 1120, Schedule C-Dividends and Special Deductions

6. Subpart F Income	6	.00
7. Foreign dividend gross-up	7	.00

Form 1120, Schedule K or M-3

8. Tax exempt interest	8	.00
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Form 5884

9. Salaries and Wages not deducted due to the WOTC	9	.00
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Form 4562-Special Depreciation Allowance and Other Depreciation

10. Special depreciation allowance for qualified property placed in service during the tax year	10	.00
11. Property subject to 168(f)(1) election	11	.00
12. Other depreciation	12	.00

Form 1118, Schedule A, Income or Loss Before Adjustments-Gross Income or Loss

13. Total: Deemed Dividends (Exclude Gross-up)	13	.00
14. Total: Deemed Dividend (Gross-up)	14	.00
15. Total: Other Dividends (Exclude Gross-up)	15	.00
16. Total: Other Dividends (Gross-up)	16	.00
17. Total: Interest	17	.00
18. Total: Gross Rents, Royalties, and License Fees	18	.00
19. Total: Gross Income from Performance of Services	19	.00
20. Total: Other	20	.00
21. Total: Total Gross Income or Loss from Outside The U.S.	21	.00

Form 1118, Schedule A, Income or Loss Before Adjustments-Deductions

22. Total: Definitely Allocable-Rental, Royalty, and Licensing Expenses-Depreciation, Depletion, and Amortization	22	.00
23. Total: Definitely Allocable-Rental, Royalty, and Licensing Expenses-Other Expenses	23	.00
24. Total: Definitely Allocable-Expenses Related to Gross Income From Performance of Services	24	.00
25. Total: Definitely Allocable-Other Definitely Allocable Deductions	25	.00
26. Total: Total Definitely Allocable Deductions	26	.00
27. Total: Apportioned Share of Deductions Not Definitely Allocable	27	.00
28. Total: Net Operating Loss Deduction	28	.00
29. Total: Total Deductions	29	.00

Form 1118, Schedule A, Income or Loss-Total Income or Loss

30. Total: Total Income or (Loss) Before Adjustments	30	.00
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Attach Schedule 500FED to Your Virginia Corporation Return, Form 500

54-1747813

Virginia Statements

FYE: 12/31/2010

Statement 1 - Schedule 500ADJ, Section A, Line 4 - Net Income & Other Taxes Based on Net Income

<u>Description</u>	<u>Amount</u>
VIRGINIA INCOME TAX EXPENSES	\$ 13
Total	<u>\$ 13</u>